



INDIANA STATE UNIVERSITY FEDERAL CREDIT UNION

444 North 3rd Street, Terre Haute, IN 47807
(812) 234-1021 or (800) 628-1021

FUNDS AVAILABILITY POLICY

This policy describes your ability to withdraw funds at Indiana State University Federal Credit Union, Terre Haute, Indiana.

1. Our policy is to make funds from your deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash, and we will use the funds to pay share drafts you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, the deposit will be treated as if it were made on the next business day we are open.
2. In some cases, we will not make all of the funds you deposit by share draft/check available to you on the same business day as your deposit. Depending on the type of share draft/check you deposit, funds may not be available until the seventh business day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the first business day following your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not directly made to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you have questions regarding the availability of a deposit, you should ask us when the funds will be available.
3. Longer delays may apply. Funds you deposit by share draft/check may be delayed for a longer period under the following circumstances:
 - We believe a share draft/check you deposit will not be paid.
 - You deposit share drafts/checks totaling more than \$5,000 on any one day.
 - You deposit a share draft/check that has been returned unpaid.
 - You have overdrawn your account repeatedly in the last six months.
 - There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds at the time you make your deposit (see section 2) for any of these reasons. In such cases, funds will be available to you no later than the seventh business day after the date of your deposit.

4. Special rules for new accounts. If you are a new member, the following special rules may apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's certified, teller's, traveler's, federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a US Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other share draft/check deposits generally will be available on the ninth business day after the day of your deposit.
5. Deposits at automated teller machines. Funds from any deposits (cash or share drafts/ checks) made at our ATM (proprietary) before 2:00 p.m. on a business day we are open may be available on the first business day after the day of your deposit. However, if you make a deposit after 2:00 p.m., or on a day we are not open, the deposit may be available on the second business day after the day of your deposit. Funds from any deposits made at another ATM (non-proprietary) may be available no later than the fifth business day following the day on which the funds were deposited.
6. Foreign checks. Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect funds from the financial institution upon which it is drawn.



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